

Clarification about the lawsuit brought by the Labor Public Prosecution Service related to the Voluntary Resignation Incentive Program (PDV)

The agreement reached about the Voluntary Resignation Incentive Program (PDV) was a solution arrived at between Samarco and the pertinent unions (Metabase Mariana and Belo Horizonte, Sindimetal in Espírito Santo). The Company further clarifies that 924 employees adhered to the PDV and have already received the settlements provided in the program.

Since the Fundão dam break in November 2015, Samarco has done its best to hold on to its work force, even with its operations suspended. It granted paid leave, sent people out on vacation, and also granted two periods of temporary suspension of employment contracts according to Brazilian labor laws (layoff).

Even believing in the validity of the agreement reached with the unions, Samarco, in a sign of respect for the Labor Public Prosecution Service, has initiated a renegotiation of part of the PDV program with this entity and the unions.

As for the action, the Company is awaiting the respective service of summons before expressing its opinion on the matter.

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